

SOLAR FLARE\$™

Solar Project - Market Valuation Service

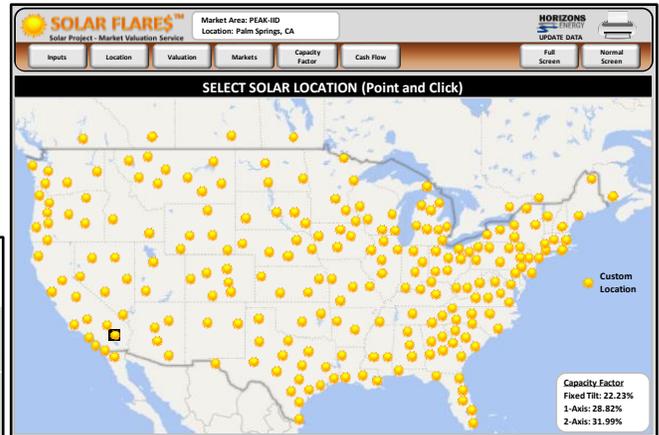
Solar Flare\$ is a series of interactive dashboards delivered in an easy-to-use Excel spreadsheet. This Service provides solar developers, financiers, investors, advisors, owners and buyers a quick assessment of the **fair market value** of utility-scale projects at locations throughout North America.

SOLAR FLARE\$ Workflow

To use SOLAR FLARE\$, first select a location by pointing and clicking on the interactive map.

Then, choose a tracker type, market scenario, and level of solar output. With these inputs, SOLAR FLARE\$ provides a market valuation of the facility by combining solar data with

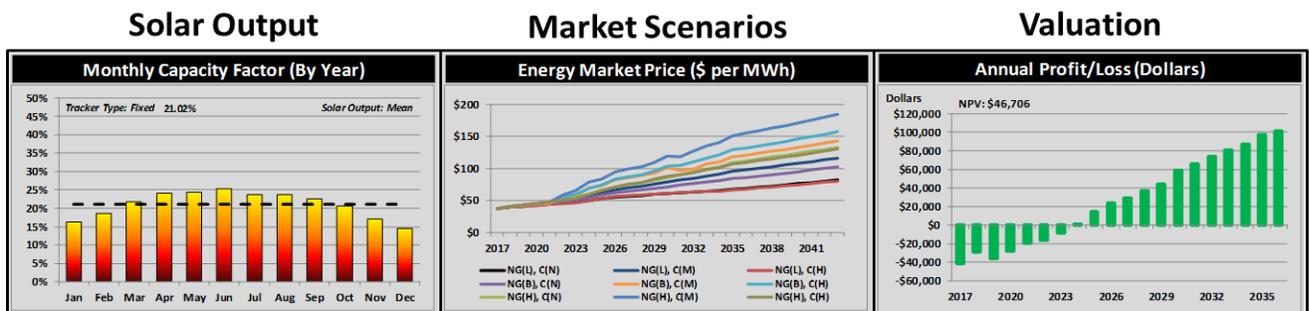
<input checked="" type="checkbox"/> Solar Output	<input checked="" type="checkbox"/> Markets	<input checked="" type="checkbox"/> Valuation
Natural Gas Scenario <input type="radio"/> Low <input checked="" type="radio"/> Base <input type="radio"/> High		Tracker Type <input checked="" type="radio"/> Fixed <input type="radio"/> 1-Axis <input type="radio"/> 2-Axis
Carbon Price Scenario <input checked="" type="radio"/> None <input type="radio"/> Low <input type="radio"/> High		Solar Output <input type="radio"/> P90 <input checked="" type="radio"/> Mean <input type="radio"/> P10



Horizons Energy's Forward View. Projects are then tested against a range of financing parameters for robustness and risk.

SOLAR FLARE\$ Dashboards

The Solar Flare\$ dashboards provide a quick graphical analysis of the solar site's expected profitability under a wide range of scenarios.



About Horizons Energy

Horizons Energy provides a broad array of consulting services and products to meet the needs of the energy industry participants.

- ✓ Market Price Forecasting
- ✓ Renewable Energy Impacts
- ✓ Asset Valuation
- ✓ Energy Efficiency Design
- ✓ Uncertainty/Risk Assessment
- ✓ Reliability Assessment
- ✓ Environmental Analyses
- ✓ Public Policy Studies
- ✓ Strategic/Business Planning
- ✓ Integrated Resource Planning